



# Financial Instrument Supporting Innovations



Georgia's Innovation and  
Technology Agency

[www.gita.gov.ge](http://www.gita.gov.ge)



[www.economy.ge](http://www.economy.ge)

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# GITA



- History
- Fully financed by state budget
- Small organization with big ambitions
- Dynamic and importance
- Strategy





# Financial Instrument – Early Stage Access to Capital

- Mini grants – Order of Minister
- Small grants – Order of Chairman



# Early Stage Access to Capital

- Seed stage - Technology Innovation Program
- StartUp stage – Prototype development, formal organizations
- Lack of BAs and private investors financing innovation



# MINI GRANTS - 2014

- Technology Innovation Program
- Fablab in Georgia
- Creative Fablab in Georgia
- Innovative Laboratory of Mobile Applications
- Laboratory of Computer and Mobile Games
- Laboratory of Computer Graphic and Visual Effects



הכנסת  
הממשלה

# SMALL GRANTS

- Travel Grants
- Grants for Local Conferences (makeathone, hackathone, innov-a-thon etc)
- Grants for Prototypes



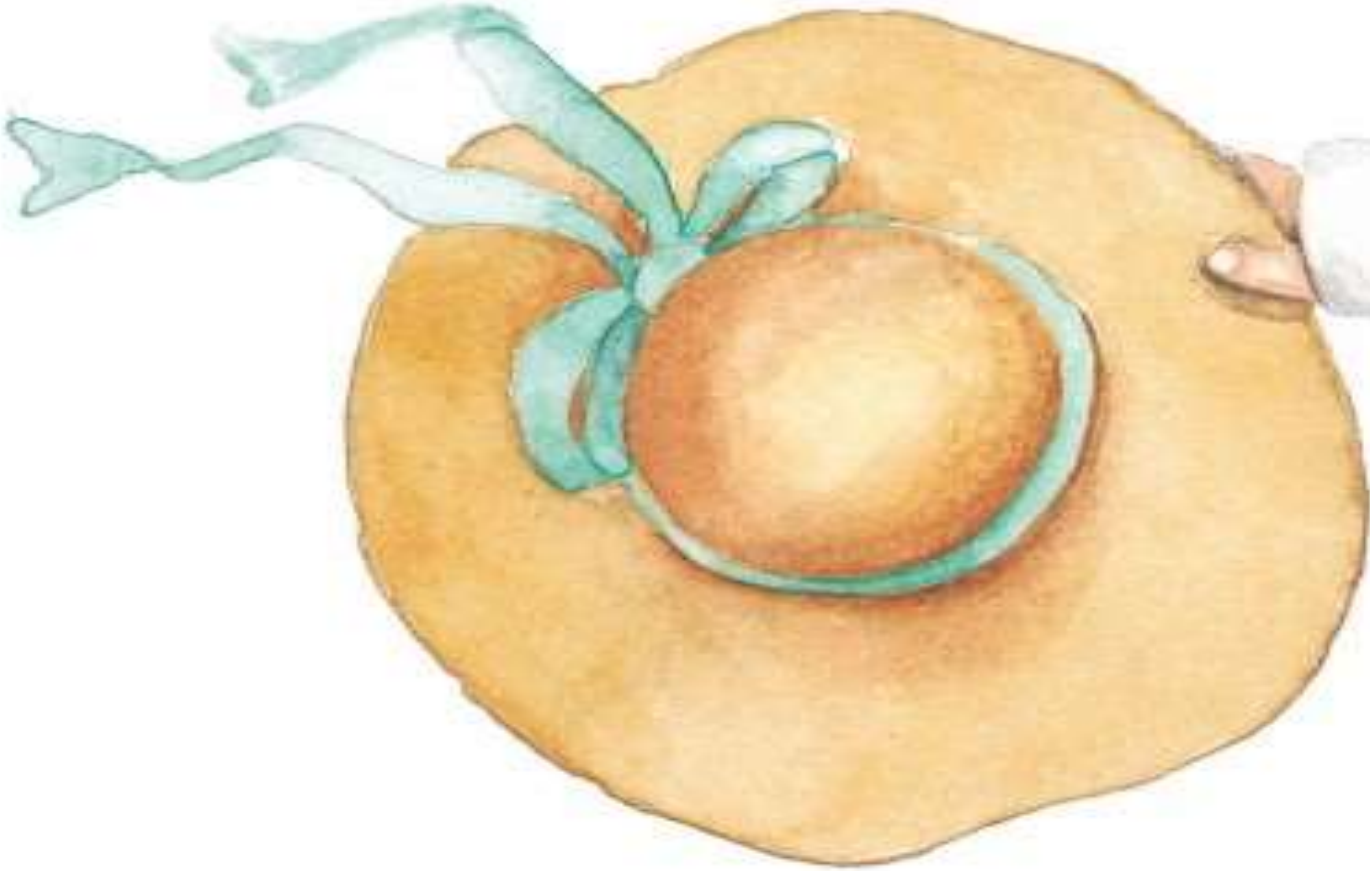


# Statistics:



- 5 grant programs for universities,
- 17 program for natural persons under “Innovation Technology Program”
- And more than 30 small grants

Thank you for your attention



Any questions?