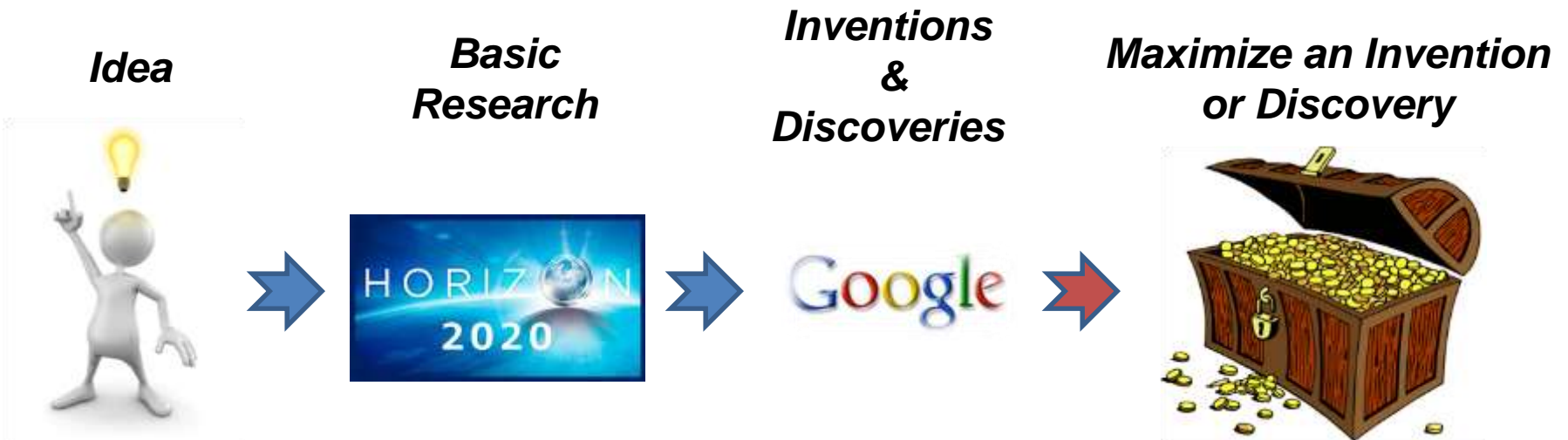




Introduction to Technology Transfer

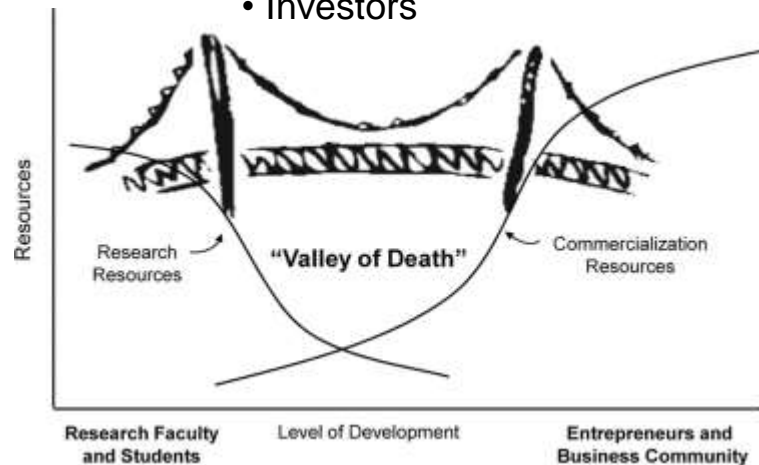
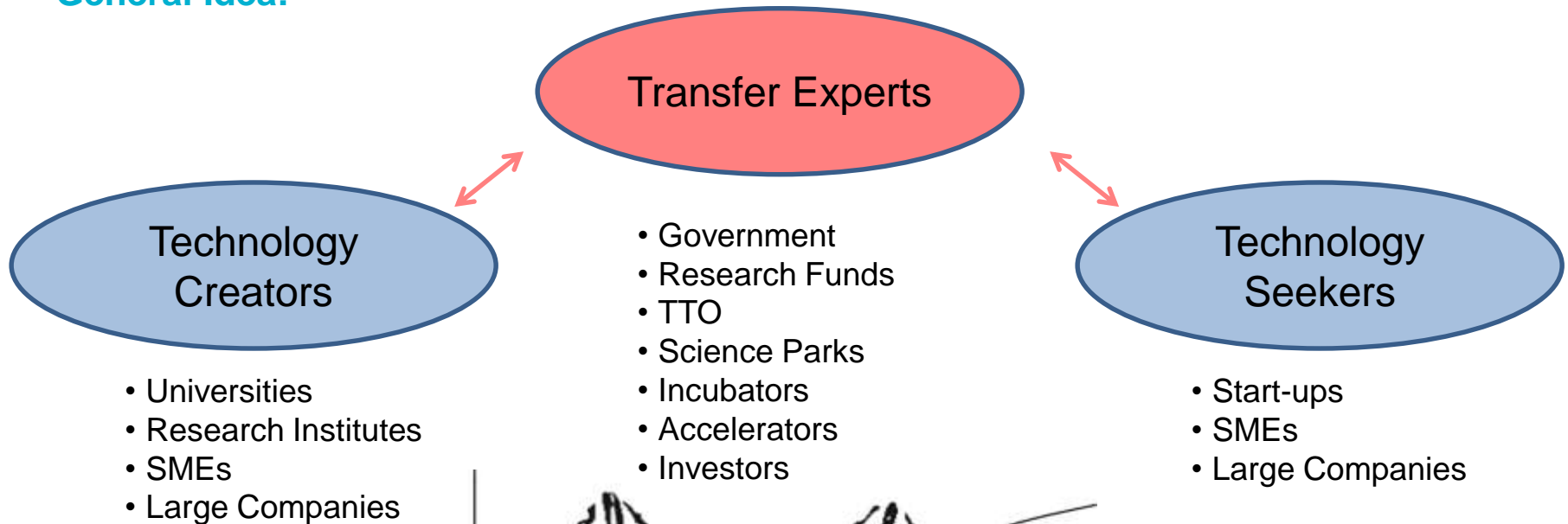


What is Technology (and Knowledge) Transfer?



An essential component to Open Innovation!

General Idea:



Thought Process:

- 1) Is this product/invention patentable?
- 2) Is there a market for this product/invention?
- 3) What is the right approach?
 - Is it possible to find a business interested in licensing, developing and commercializing this technology?
 - Should we start a new company?
 - Are there funding sources to help further develop the inventive technology?

Key Resources in the Technology Transfer Process:

- Professionals who analyze marketplace, develop business plans, and understand patent/licensing issues
- Attorneys to help with patent application process
- Experts in seeking venture/angel capital
- Accelerators, incubators and proof-of-concept programs to help advance technology and boost fledgling start-up companies
- Resources for connecting people and/or companies looking for new technology inventions; helping faculty further develop the technology pipeline.

Steps for Success:



Patents/licensing agreements



Proof of concept programs



Industry partnerships



Business plans



Innovation/Entrepreneurship Initiatives



Venture capital/
patenting costs

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